FREDON TOWNSHIP RESOLUTION 2020-41

RESOLUTION AUTHORIZING THE CANCELLATION OF APPROPRIATION BALANCES OF CERTAIN IMPROVEMENT AUTHORIZATIONS IN THE GENERAL CAPITAL FUND

WHEREAS, certain General Capital Fund appropriation balances remain dedicated to projects now complete; and

WHEREAS, a review of all capital improvement authorizations has been conducted and recommendations to cancel the funded or unfunded balances of certain completed improvement authorizations has been formulated; and

WHEREAS, it is necessary to formally cancel said balance so that the unexpended balance may be returned to the either the Capital Improvement Fund, Capital Fund Balance, open space trust fund, and/or unused debt authorizations and grant receivables may be canceled.

NOW, THEREFORE BE IT RESOLVED by the Township Committee, Township of Fredon that the following list of unrealized and unexpended and dedicated balances of certain General Capital Fund appropriations be canceled; and

06-10 Resurfacing Phil Hardin Road (Capital Fund Balance)

\$47,253.40

04-16 Improvements to Springdale Road, Section II (Capital Fund Balance)

\$14,890.46

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Township Treasurer, Township Auditor, and Chief Financial Officer.

CERTIFICATION

I hereby certify the above to be a true copy of a resolution passed by the Fredon Township Committee at a meeting held on May 28, 2020.

Debra Prommel, Acting Municipal Clerk